LC02678

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

AN ACT

RELATING TO FINANCIAL INSTITUTIONS -- LICENSED ACTIVITIES

Introduced By: Senators Connors, Metts, C Levesque, and DiPalma

Date Introduced: May 20, 2010

Referred To: Senate Corporations

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 19-14 of the General Laws entitled "Licensed Activities" is hereby
- 2 amended by adding thereto the following section:
- 3 <u>19-14-34. Fingerprinting by financial institutions prohibited. No financial</u>
- 4 <u>institution doing business in the State of Rhode Island shall require any fee or cause any person to</u>
- 5 <u>be fingerprinted when such person is presenting a valid instrument upon said financial institution</u>
- 6 for purposes of drawing funds from an existing customer's deposit account.
- 7 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO FINANCIAL INSTITUTIONS -- LICENSED ACTIVITIES

This act would prohibit financial institutions from charging fees or requiring fingerprinting for the chasing of checks from existing accounts.

This act would take effect upon passage.

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