2020 -- S 2796

LC004747

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2020

AN ACT

RELATING TO HEALTH AND SAFETY – RHODE ISLAND RESOURCE RECOVERY CORPORATION

Introduced By: Senators Pearson, DiPalma, Conley, Felag, and Seveney

Date Introduced: March 12, 2020

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

- SECTION 1. Chapter 23-19 of the General Laws entitled "Rhode Island Resource
- 2 Recovery Corporation" is hereby amended by adding thereto the following section:
- 3 **23-19-43. Operational surplus.**
- 4 Any operational surplus of the Rhode Island resource recovery corporation shall be
- 5 <u>deposited, on an annual basis, to a restricted receipt account to be used exclusively for infrastructure</u>
- 6 maintenance and improvement of waste management systems to be managed by the general
- 7 <u>treasurer.</u>
- 8 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO HEALTH AND SAFETY – RHODE ISLAND RESOURCE RECOVERY CORPORATION

This act would provide that any operational surplus of the Rhode Island resource recovery corporation shall be automatically transferred, on an annual basis, to a restricted receipt account for the sole purpose of waste management infrastructure.

This act would take effect upon passage.

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