

2010 -- S 2748

LC01985

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

A N A C T

RELATING TO TAXATION – PAYMENT OF LOCAL TAXES

Introduced By: Senator Maryellen Goodwin

Date Introduced: March 25, 2010

Referred To: Senate Housing & Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-8 of the General Laws in Chapter 44-5 entitled "Levy and
2 Assessment of Local Taxes" is hereby amended to read as follows:

3 **44-5-8. Form of option for quarterly payment. --** (a) The option to allow payment of
4 taxes in installments shall be expressed in substantially the following form:

5 "The tax may be paid in ____ installments, the first installment of ____ percent on or
6 before the ____ day of ____ A.D. 20____ : (proportions and dates to be specified.)"

7 "Each installment of taxes, if paid on or before the last day of each installment period
8 successively and in order, is free from any interest charge ~~for interest.~~"

9 "If the first installment or any succeeding installment of taxes is not paid by the last date
10 of the respective installment period or periods as they occur, then the whole tax or remaining
11 unpaid balance of the tax, as the case may be, immediately becomes due and payable and carries
12 until collected a penalty at the rate of ____ percent (not less than six (6) nor more than eighteen
13 (18) or, in the case of the city of Cranston, not more than twelve (12) per annum); ~~provided, that~~
14 ~~taxes payable to the city of Newport, the town of Middletown, the town of Hopkinton, the town~~
15 ~~of West Greenwich, the town of East Greenwich, the town of North Kingstown, the town of New~~
16 ~~Shoreham, the town of Glocester, the town of Tiverton, and the city of Providence shall bear~~
17 ~~interest on any unpaid quarterly payments, and that only the unpaid quarterly payments are due~~
18 ~~and payable to the city of Newport, the town of Middletown, the town of Hopkinton, the town of~~
19 ~~West Greenwich, the town of East Greenwich, the town of North Kingstown, the town of New~~

1 ~~Shoreham, the town of Gloucester, and the town of Tiverton, and the city of Providence~~
2 ~~notwithstanding the provisions of this section to the contrary."~~

3 (b) Notwithstanding the provisions of subsection (a), each municipality shall have the
4 authority, in the case of failure of a taxpayer to pay the first installment or any succeeding
5 installment by the last date of the respective installment period, to require immediate payment of
6 only that late installment, and to impose an interest charge only on that late installment.

7 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO TAXATION – PAYMENT OF LOCAL TAXES

- 1 This act would permit municipalities to require immediate payment of taxes on only a
- 2 late installment and to impose an interest charge only on that late installment.
- 3 This act would take effect upon passage.

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