2018 -- S 2424

LC004770 =======

STATE RHODE ISLAND O F

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

AN ACT

RELATING TO PROPERTY -- ESTATES IN REAL PROPERTY--LIMITATION OF RESTRICTIVE COVENANTS

Introduced By: Senators Lombardi, Lynch Prata, Archambault, Ciccone, and Nesselbush

Date Introduced: February 15, 2018

Referred To: Senate Judiciary

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 34-4-21 of the General Laws in Chapter 34-4 entitled "Estates in

Real Property" is hereby amended to read as follows:

34-4-21. Limitation of restrictive covenants.

If a covenant or restriction concerning the use of land, other than housing restrictions as 4

set forth in § 34-39.1-3, and conservation restrictions and preservation restrictions as set forth in

§§ 34-39-3 and 34-39-4, is created by any instrument taking effect after May 11, 1953, the

covenant or restriction, if unlimited in time in the instrument creating it, shall cease to be valid

and operative thirty (30) years after the execution of the said instrument ereating it; provided,

9 however, that the terms of this section shall not apply to any covenants and/or restrictions initially

10 created by the Commerce Oil Refining Corporation with respect to land in the town of

Jamestown. 11

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SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO PROPERTY -- ESTATES IN REAL PROPERTY--LIMITATION OF RESTRICTIVE COVENANTS

1 This act would make a technical amendment to the statute which provides for the automatic termination of certain real property restrictions after thirty (30) years has lapsed. This act would take effect upon passage. 3 LC004770