

2024 -- S 2406

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

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A N A C T

RELATING TO BUSINESSES AND PROFESSIONS -- REAL ESTATE APPRAISER
CERTIFICATION ACT

Introduced By: Senator Leonidas P. Raptakis

Date Introduced: February 12, 2024

Referred To: Senate Housing & Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 5-20.7 of the General Laws entitled "Real Estate Appraiser
2 Certification Act" is hereby amended by adding thereto the following section:

3 **5-20.7-27. Solar panels.**

4 (a) Solar panels, if paid in full, shall be included in the appraisal of any real estate for the
5 purpose of financing to purchase a property or refinancing a loan on the property, except as
6 prohibited pursuant to § 5-20.7-25.

7 (b) The appraisal shall include a disclosure statement covering the past twenty-four (24)
8 months of invoices for net metering pursuant to chapter 26.4 of title 39.

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO BUSINESSES AND PROFESSIONS -- REAL ESTATE APPRAISER
CERTIFICATION ACT

1 This act would require real estate appraisers to include paid in full solar panels in the
2 appraisal of any real estate along with a disclosure statement covering the past twenty-four (24)
3 months of invoicing for net metering.

4 This act would take effect upon passage.

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