

2020 -- S 2371

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LC004106
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2020

A N A C T

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Senator Jessica de la Cruz

Date Introduced: February 13, 2020

Referred To: Senate Housing & Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-55.1 of the General Laws in Chapter 44-5 entitled "Levy and
2 Assessment of Local Taxes" is hereby repealed.

3 ~~**44-5-55.1. Burrillville -- Tax assessment stabilization.**~~

4 ~~The town of Burrillville is authorized to establish by ordinance a process to stabilize tax~~
5 ~~assessments for improvements made to certain properties located in areas of town that have been~~
6 ~~designated substandard in and pursuant to the land use chapter of the town's comprehensive plan.~~
7 ~~Specifically, said ordinance shall provide that any exterior improvements made to any~~
8 ~~commercial, industrial, and/or mixed use buildings located in areas that have been identified as~~
9 ~~substandard areas as aforesaid shall not be subject to any increase in the tax assessment levied~~
10 ~~against said property directly related to and because of said improvement. Such prohibition~~
11 ~~against an increase in the tax assessment based upon these improvement shall be in place for a~~
12 ~~period not to exceed ten (10) years from the date on which the work on the improvements shall~~
13 ~~have begun. The ordinance shall also include a process for an applicant to apply and qualify for~~
14 ~~said tax stabilization.~~

15 SECTION 2. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
16 Taxes" is hereby amended by adding thereto the following section:

17 **44-5-55.2. Burrillville -- Tax levy and stabilization.**

18 The town of Burrillville is authorized to establish by ordinance a process to stabilize tax
19 assessments and provide tax credits for physical improvements made to certain properties located

1 in areas of town that have been designated substandard by the town's comprehensive plan or as
2 may be separately designated by the town council. Specifically, the ordinance shall provide that
3 physical improvements made to any commercial, industrial, mixed-use buildings, and apartment
4 houses with six (6) or more legal units located in areas that have been designated substandard
5 may be eligible for either a tax stabilization or a tax credit against their real estate tax levy as set
6 forth in the town's ordinance. The stabilization granted or tax credit based upon these
7 improvements shall be in place for a period not to exceed ten (10) years from the date on which
8 the work on the improvements shall have been completed. All improvements made to the
9 property will be assessed accordingly as of December 31 of each year pursuant to § 44-5-1. The
10 ordinance shall also include a process for an applicant to apply and qualify for the tax
11 stabilization or tax credits.

12 SECTION 3. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would replace the current tax stabilization assessment plan for the town of
- 2 Burrillville with an updated plan.
- 3 This act would take effect upon passage.

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