LC004592

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

AN ACT

RELATING TO TAXATION -- MOTION PICTURE PRODUCTION TAX CREDITS

Introduced By: Senators DiPalma, Miller, Ciccone, Zurier, Britto, Pearson, Lawson,

Felag, and Gallo

Date Introduced: February 12, 2024

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 44-31.2-11 of the General Laws in Chapter 44-31.2 entitled "Motion
- 2 Picture Production Tax Credits" is hereby repealed.
- 3 **44-31.2-11. Sunset.**
- 4 No credits shall be issued on or after July 1, 2027, unless the production has received initial
- 5 certification under § 44-31.2-6(a) prior to July 1, 2027.
- 6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TAXATION -- MOTION PICTURE PRODUCTION TAX CREDITS

- 1 This act would eliminate the sunset provision for the motion picture production tax credit.
- 2 This act would take effect upon passage.

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