

2010 -- S 2276

=====
LC01351
=====

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

A N A C T

RELATING TO TAXATION

Introduced By: Senators Sheehan, Sosnowski, Tassoni, Picard, and Pichardo

Date Introduced: February 11, 2010

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:

3 **44-5-83. Homestead exemption in the town of Narragansett.** – The town council of the
4 town of Narragansett is authorized to annually fix the amount, if any, of a homestead exemption
5 with respect to assess value from local taxation on taxable real property used for residential
6 purposes in the town of Narragansett and to grant homestead exemptions to the owner or owners
7 of residential real estate in an amount not to exceed forty percent (40%) of the assessed value.
8 The exemption only applies to property used exclusively for residential purposes, and improved
9 with a dwelling containing less than three (3) units. In order to determine compliance with the
10 homestead exemption as outlined in this section, the town council shall provide ordinance rules
11 and regulations governing eligibility for the exemption established by this section.

12 SECTION 2. This act shall take effect upon passage.

=====
LC01351
=====

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION

1 This act would permit the adoption of a homestead exemption program in the town of
2 Narragansett.

3 This act would take effect upon passage.

=====
LC01351
=====