LC004394

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

AN ACT

RELATING TO PROPERTY -- MORTGAGE FORECLOSURE AND SALE--MEDIATION CONFERENCE

Introduced By: Senators Metts, Quezada, Crowley, Euer, and Jabour

Date Introduced: February 01, 2018

Referred To: Senate Judiciary

(Attorney General)

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 2 of Chapter 325 of the 2013 Public Laws entitled "An Act Relating 2 to Property – Mortgage Foreclosure and Sale" is hereby amended to read as follows: 3 Section 2. This act shall take effect sixty (60) days following passage, and it shall expire on July 1, 2018. 4 5 SECTION 2. Section 2 of Chapter 406 of the 2013 Public Laws entitled "An Act Relating 6 to Property – Mortgage Foreclosure and Sale" is hereby amended to read as follows: 7 Section 2. This act shall take effect sixty (60) days following passage, and it shall expire on July 1, 2018. 8

SECTION 3. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO PROPERTY -- MORTGAGE FORECLOSURE AND SALE--MEDIATION CONFERENCE

This act would repeal the July 1, 2018, sunset clause in Chapters 325 and 406 of the 2013

Public Laws in regard to § 34-24-3.2 "mediation conference prior to mortgage foreclosure."

This act would take effect upon passage.

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