

2014 -- S 2206

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

A N A C T

RELATING TO TAXATION - PERSONAL INCOME TAX

Introduced By: Senators Metts, Crowley, Jabour, Miller, and Nesselbush

Date Introduced: January 30, 2014

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is
2 hereby amended by adding thereto the following section:
3 **44-30-100. Refundable earned income credit.** -- Notwithstanding the provisions of §
4 44-30-2.6(N), one hundred percent (100%) of the excess Rhode Island earned income credit will
5 be refunded to an eligible taxpayer for the 2013 taxable year, and each taxable year thereafter.
6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO TAXATION - PERSONAL INCOME TAX

- 1 This act would increase the refundable state earned income credit from fifteen percent
- 2 (15%) to one hundred percent (100%) for the 2013 taxable year, and each taxable year thereafter.
- 3 This act would take effect upon passage.

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