

**2016 -- S 2188 AS AMENDED**

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LC003738  
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**STATE OF RHODE ISLAND**

**IN GENERAL ASSEMBLY**

**JANUARY SESSION, A.D. 2016**

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A N A C T

RELATING TO TAXATION -- HOMESTEAD EXEMPTION IN THE TOWN OF  
NARRAGANSETT

Introduced By: Senators Sheehan, Picard, Pichardo, Lombardo, and Lombardi

Date Introduced: January 27, 2016

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local  
2 Taxes" is hereby amended by adding thereto the following section:  
3           **44-5-85. Narragansett homestead exemption. --** The town council of the town of  
4 Narragansett is authorized to annually fix the amount, if any, of a homestead exemption with  
5 respect to assessed value from local taxation on taxable real property used for residential purposes  
6 or mixed purposes, defined as a combination of residential and commercial uses, in the town of  
7 Narragansett and to grant homestead exemptions to the owner or owners of residential real estate  
8 or combination residential and commercial real estate in an amount not to exceed ten percent  
9 (10%) of the assessed value. The exemption shall apply to property used exclusively for  
10 residential purposes, and improved with a dwelling containing less than five (5) units or real  
11 property used for a combination of residential and commercial uses. When real property is used  
12 for mixed purposes, the percentage of the assessed value shall be a prorated amount. The prorated  
13 amount shall be the percentage of square feet of the parcel used for residential purposes  
14 multiplied by the percentage of the homestead exemption. In order to determine compliance with  
15 the homestead exemption as outlined in this subsection, the town council shall provide, by  
16 resolution or ordinance, rules and regulations governing eligibility for the exemption established  
17 by this section.

1 SECTION 2. This act shall take effect on December 31, 2016.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

A N A C T

RELATING TO TAXATION -- HOMESTEAD EXEMPTION IN THE TOWN OF  
NARRAGANSETT

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- 1           This act would grant the town council of the town of Narragansett the authority to adopt a
- 2 homestead exemption ordinance.
- 3           This act would take effect on December 31, 2016.

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