

2024 -- S 2047

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

A N A C T

RELATING TO TOWNS AND CITIES -- REDEVELOPMENT PROJECTS

Introduced By: Senators Acosta, Mack, Cano, Zurier, Kallman, and Murray

Date Introduced: January 12, 2024

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 45-32-40 of the General Laws in Chapter 45-32 entitled

2 "Redevelopment Projects" is hereby amended to read as follows:

3 **45-32-40. Taxation of real property acquired.**

4 All real property acquired by an agency for redevelopment purposes is subject to taxation

5 in the same manner and at the same rate as other real property in the community unless the real

6 property is located in the city of Providence, [the city of Central Falls](#) or the city of Pawtucket and

7 is exempted by an ordinance enacted by the city council.

8 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would add the city of Central Falls as exempt from taxation for property acquired
- 2 by an agency for redevelopment purposes.
- 3 This act would take effect upon passage.

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