

2014 -- S 2024

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LC003168  
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

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A N A C T

RELATING TO TAXATION

Introduced By: Senator Roger Picard

Date Introduced: January 09, 2014

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local  
2 Taxes" is hereby amended by adding thereto the following section:

3           **44-5-74.5. Woonsocket -- Exemption for elderly residents.** – (a) For the city's fiscal  
4 year 2014-2015 and thereafter, the budget commission for the city of Woonsocket or any  
5 individual or body authorized by law to take such action is authorized to annually fix the amount,  
6 if any, of a real estate tax exemption for Woonsocket residents based on age upon such terms and  
7 conditions as it deems reasonable. Exemption rates may be tiered based upon income level.

8           (b) Any such exemption shall only apply to residential property owned and occupied by  
9 the applicant.

10          SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
A N A C T  
RELATING TO TAXATION

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- 1           This act would authorize the city of Woonsocket to provide a homestead exemption for
- 2 elderly residents commencing fiscal year 2014-2015 and thereafter.
- 3           This act would take effect upon passage.

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