2020 -- S 2012

LC003471

STATE RHODE ISLAND OF

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2020

AN ACT

TO VACATE THE FORFEITURE OR REVOCATION OF THE CHARTER OF **CUMBERLAND INVESTMENT CORPORATION**

Introduced By: Senator Roger Picard

Date Introduced: January 15, 2020

Referred To: Placed on the Senate Consent Calendar

It is enacted by the General Assembly as follows:

1 SECTION 1. If, on or before December 31, 2020, Cumberland Investment Corporation,

incorporated on June 1, 1981, shall file any corporation tax returns as may be required, and shall

3 pay all taxes which were due or should have been due to the state, and shall file with the secretary

of state a certificate signed by the tax administrator that such tax returns and such taxes have been 4

5 paid; and shall also file all reports and pay all fees which may be required by the secretary of

6 state, then the revocation of the charter of said corporation shall thereupon to wit, upon the filing

of said certificate, said reports and the payment of said fees, be vacated and said corporation shall

thereupon be entitled to all privileges, benefits and powers and subject to all of the same duties

and liabilities as though no revocation of its charter had taken place.

10 SECTION 2. This act shall take effect upon passage.

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