LC002736

2021 -- S 0855

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2021

AN ACT

TO VACATE THE FORFEITURE OR REVOCATION OF THE CHARTER OF PAINT & COLOR, INC.

<u>Introduced By:</u> Senators Lombardo, and Archambault <u>Date Introduced:</u> April 28, 2021 <u>Referred To:</u> Placed on the Senate Consent Calendar

It is enacted by the General Assembly as follows:

1 SECTION 1. If, on or before December 31, 2021, PAINT & COLOR, INC., incorporated 2 on July 17, 2007, shall file any corporation tax returns as may be required, and shall pay all taxes 3 which were due or should have been due to the state, and shall file with the secretary of state a certificate signed by the tax administrator that such tax returns and such taxes have been paid; and 4 5 shall also file all reports and pay all fees which may be required by the secretary of state, then the 6 revocation of the charter of said corporation shall thereupon to wit, upon the filing of said 7 certificate, said reports and the payment of said fees, be vacated and said corporation shall 8 thereupon be entitled to all privileges, benefits and powers and subject to all of the same duties and 9 liabilities as though no revocation of its charter had taken place.

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SECTION 2. This act shall take effect upon passage.

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