

2011 -- S 0791

LC01308

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

A N A C T

RELATING TO INSURANCE -- WORKERS' COMPENSATION INSURANCE FUND

Introduced By: Senators Gallo, Ciccone, and DaPonte

Date Introduced: March 24, 2011

Referred To: Senate Labor

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 4 of Chapter 410 of the 2003 Public Laws entitled "Workers'
2 Compensation Insurance Fund" is hereby amended to read as follows:

3 SECTION 4. **Board of directors.** – The board of directors shall be comprised of ~~seven~~
4 ~~(7)~~ eight (8) members elected or appointed as provided in this section and the ~~director of the~~
5 ~~department of labor and training and the~~ chief executive officer of the fund who shall be an ex
6 officio ~~members~~ member.

7 Each director shall hold office until a successor is appointed and qualified. Except for the
8 ex officio ~~members~~ member, each director shall be a policyholder or an officer or employee of a
9 policyholder. The governor shall appoint ~~four (4)~~ five (5) directors and three (3) directors shall be
10 elected by the fund's policyholders. ~~In addition to the director of the department of labor and~~
11 ~~training, no~~ No more than one (1) member of the board may be an elected or appointed official of
12 state or municipal government. At least three (3) members of the board shall be policyholders of
13 an officer or employee of a policyholder which is a for profit entity. No member other than the
14 chief executive officer may represent or be an employee of an insurance company. The terms of
15 board members, except for the ex officio ~~members~~ member, shall be four (4) years in accordance
16 with the provisions for the election and classification of directors as may be established in the
17 fund's bylaws. Any vacancy occurring during the term of any director shall be filled as provided
18 in the fund's bylaws in the same manner as the member's predecessor. The board shall annually
19 elect a chairperson from among its members, and any other officers it deems necessary for the

1 performance of its duties.

2 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would remove the director of labor and training from the board of Beacon
- 2 Mutual Insurance and add one additional member to be appointed by the governor.
- 3 This act would take effect upon passage.

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