LC01488

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

AN ACT

RELATING TO CORPORATIONS, ASSOCIATIONS AND PARTNERSHIPS – RHODE ISLAND NONPROFIT CORPORATION ACT

Introduced By: Senators Jabour, Crowley, and Doyle

Date Introduced: March 23, 2011

Referred To: Senate Corporations

It is enacted by the General Assembly as follows:

- SECTION 1. Section 7-6-74 of the General Laws in Chapter 7-6 entitled "Rhode Island
- 2 Nonprofit Corporation Act" is hereby amended to read as follows:
- 3 <u>7-6-74. Application for certificate of authority. --</u> (a) A foreign corporation, in order to
- 4 procure a certificate of authority to conduct affairs in this state, shall apply for it with the
- 5 secretary of state. The application shall set forth:
- 6 (1) The name of the corporation and the state or country under the laws of which it is
- 7 incorporated.
- 8 (2) The date of incorporation and the period of duration of the corporation.
- 9 (3) The <u>street</u> address of the principal office of the corporation <u>in the state or country</u>
- 10 under the laws of which it is incorporated.
- 11 (4) The address of the proposed registered office of the corporation in this state, and the
- 12 name of its proposed registered agent in this state at the address.
- 13 (5) The purpose or purposes of the corporation which it proposes to pursue in conducting
- its affairs in this state.
- 15 (6) The names and respective addresses of the directors and officers of the corporation.
- 16 (7) The additional information as is necessary or appropriate to enable the secretary of
- 17 state to determine whether the corporation is entitled to a certificate of authority to conduct affairs
- in this state.

- 1 (b) The application shall be made on forms prescribed and furnished by the secretary of
- 2 state and shall be executed in duplicate by the corporation by its president or a vice president and
- 3 by its secretary or an assistant secretary.
- 4 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO CORPORATIONS, ASSOCIATIONS AND PARTNERSHIPS – RHODE ISLAND NONPROFIT CORPORATION ACT

This act would require that an application for certificate of authority for a foreign corporation to transact business in this state must include, among other things, the street address of the principal office of the corporation.

This act would take effect upon passage.

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