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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

A N A C T

RELATING TO CITY OF PAWTUCKET TO ISSUE TAX ANTICIPATION NOTES
PAYABLE IN FISCAL YEAR 2012

Introduced By: Senators Doyle, E O'Neill, Nesselbush, and Crowley

Date Introduced: March 10, 2011

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Notwithstanding the provisions of Article V, Chapter 2 of the Pawtucket
2 Home Rule Charter, the city of Pawtucket is hereby empowered to issue tax anticipation notes
3 pursuant to Rhode Island general laws section 45-12-4 in anticipation of taxes to be received in
4 the fiscal year 2010 – 2011, which notes shall be made payable not later than December 31, 2011.

5 SECTION 2. To the extent of any inconsistency between this act and any private, public,
6 general, or any other law, and the city charter and city ordinances, this act shall prevail. This act
7 shall take effect upon passage in conformity with the reserved powers of the general assembly
8 pursuant to Article XIII, Section 5 of the Constitution of the State of Rhode Island and
9 Providence Plantations.

10 SECTION 3. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO CITY OF PAWTUCKET TO ISSUE TAX ANTICIPATION NOTES
PAYABLE IN FISCAL YEAR 2012

1 This act would authorize the city of Pawtucket to issue tax anticipation notes pursuant to
2 chapter 45-12-4 of the Rhode Island general laws which shall be made payable not later than
3 December 31, 2011, notwithstanding Article 5, Chapter 2 of Pawtucket's Home Rule Charter,
4 which would otherwise require that such notes be repaid not later than December 31, 2011.

5 This act would take effect upon passage.

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