

2011 -- S 0625

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S T A T E O F R H O D E I S L A N D

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

A N A C T

RELATING TO TAXATION – PERSONAL INCOME TAX

Introduced By: Senators Sosnowski, Lynch, Felag, Sheehan, and DiPalma

Date Introduced: March 10, 2011

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is
2 hereby amended by adding thereto the following section:

3 **44-30-28. Tax credit for installation of cisterns.** – Any individual or business that
4 installs a cistern on their property to collect rainwater for use in their home or business shall be
5 entitled to a state income tax credit of ten percent (10%) of the cost of installing the cistern not to
6 exceed one thousand dollars (\$1,000). Each entity shall be allowed only one tax credit over the
7 life of the cistern unless they are replacing an existing cistern with a larger cistern and have not
8 received the maximum tax credit of one thousand dollars (\$1,000).

9 For purposes of this chapter, a cistern shall be defined as a container holding fifty (50) or
10 more gallons of diverted rainwater or snow melt, either above or below ground, which shall be
11 covered to prevent anyone from falling into it.

12 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION – PERSONAL INCOME TAX

- 1 This act would provide for a state income tax credit of ten percent (10%) of the cost of
- 2 installing a cistern on one's property located in the state.
- 3 This act would take effect upon passage.

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