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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

A N A C T

RELATING TO TAXATION – TAX INCENTIVES FOR EMPLOYERS

Introduced By: Senator Maryellen Goodwin

Date Introduced: March 10, 2011

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 44-55 of the General Laws entitled "Tax Incentives for Employers"
2 is hereby amended by adding thereto the following section:
3 **44-55-8. Opting out of the domestic production deduction.** – [All corporations doing](#)
4 [business in the State of Rhode Island shall add back into their taxable income any amount](#)
5 [deducted under the federal "domestic production deduction" also known as section 199 of the](#)
6 [federal Internal Revenue Code. State tax forms shall be changed if needed in order to comply](#)
7 [with this statute.](#)
8 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION – TAX INCENTIVES FOR EMPLOYERS

1 This act would require all Rhode Island corporations to opt out of the domestic
2 production deduction, to add back any amount to their income they would deduct under this
3 deduction. State forms would be changed in order to comply with this statute.

4 This act would take effect upon passage.

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