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## STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

## **JANUARY SESSION, A.D. 2011**

#### AN ACT

#### RELATING TO EDUCATION - FOUNDATION LEVEL SCHOOL SUPPORT

Introduced By: Senators Doyle, and Nesselbush

Date Introduced: March 10, 2011

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

SECTION 1. Section 16-7-39 of the General Laws in Chapter 16-7 entitled "Foundation

2 Level School Support" is hereby amended to read as follows:

16-7-39. Computation of school housing aid ratio. -- For each community, the percent

of state aid for school housing costs shall be computed in the following manner:

(1) The adjusted equalized weighted assessed valuation for the district is divided by the resident average daily membership for the district (grades twelve (12) and below); (2) the adjusted equalized weighted assessed valuation for the state is divided by the resident average daily membership for the state (grades twelve (12) and below); (1) is then divided by (2) and the resultant ratio is multiplied by a factor currently set at sixty-two percent (62%) which represents the approximate average district share of school support; the resulting product is then subtracted from one hundred percent (100%) to yield the housing aid share ratio, provided that in no case shall the ratio be less than thirty percent (30%). Provided, that effective July 1, 2010, and annually at the start of each fiscal year thereafter, the thirty percent (30%) floor on said housing aid share shall be increased by five percent (5%) increments each year until said floor on the housing aid share ratio reaches a minimum of not less than forty percent (40%). This provision shall apply only to school housing projects completed after June 30, 2010. The floor on state aid

for school housing costs, as well as the annual percentage increases for the floor on school

housing costs, shall apply to charter public schools. The resident average daily membership shall

be determined in accordance with section 16-7-22(1).

1	SECTION 2. This act shall take effect upon passage.

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## **EXPLANATION**

## BY THE LEGISLATIVE COUNCIL

OF

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# RELATING TO EDUCATION - FOUNDATION LEVEL SCHOOL SUPPORT

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