

2011 -- S 0573

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

A N A C T

RELATING TO LABOR AND LABOR RELATIONS

Introduced By: Senator Marc A. Cote

Date Introduced: March 10, 2011

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 28-43-8.5 of the General Laws in Chapter 28-43 entitled
2 "Employment Security - Contributions" is hereby amended to read as follows:
3 **28-43-8.5. Job development assessment.** -- For the tax year 2011 and subsequent tax
4 years if the amount of the employment security fund, not including any federal disbursements
5 made to the states pursuant to 42 U.S.C. section 1103, is less than or equal to seventy-five million
6 dollars (\$75,000,000) each employer subject to this chapter shall be required to pay a job
7 development assessment of ~~fifty-one hundredths of one percent (0.51%)~~ three thousand eight
8 hundred twenty-five ten thousandths of one percent (0.3825%) of that employer's taxable payroll,
9 in addition to any other payment which that employer is required to make under any other
10 provision of this chapter; provided, that the assessment shall not be considered as part of the
11 individual employer's contribution rate for the purpose of determining the individual employer's
12 balancing charge pursuant to section 28-43-9. Further, if the amount of the employment security
13 fund is less than or equal to seventy-five million dollars (\$75,000,000) each employee shall
14 contribute with respect to employment after the date upon which the employer becomes subject to
15 chapter 28 -- 43 of this title, an amount equal to one quarter (1/4) of fifty-one hundredths percent
16 (0.51%) (one thousand two hundred seventy-five ten-thousandths percent (0.1275%)) of the
17 employer's job development assessment for said employee. The tax rate for all employers subject
18 to the contribution provisions of chapters 42 -- 44 of this title shall be reduced by twenty-one
19 hundredths of one percent (0.21%).

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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1 This act would change the amount of employer's job development assessment based on
2 employer's taxable payroll.

3 This act would take effect upon passage.

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