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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

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A N A C T

RELATING TO EDUCATION - CURRICULUM

Introduced By: Senators E O'Neill, Satchell, Metts, Nesselbush, and Kettle

Date Introduced: February 25, 2015

Referred To: Senate Education

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 16-22 of the General Laws entitled "Curriculum [See Title 16
2 Chapter 97 - The Rhode Island Board of Education Act]" is hereby amended by adding thereto
3 the following section:

4 **16-22-27. Curriculum on financial literacy.** – The department of elementary and
5 secondary education shall, pursuant to rules promulgated by the commissioner of elementary and
6 secondary education, develop curricular material on financial literacy. The material and
7 guidelines shall include, but not be limited to:

- 8 (1) How money works in the world;
9 (2) How someone earns it;
10 (3) How that person manages it;
11 (4) How he/she invests it; and
12 (5) How that person donates it to help others.

13 In formulating this program the department shall consult with practicing teachers,
14 principals, superintendents, and experts knowledgeable in teaching individuals to make informed
15 and effective decisions with all of their financial resources. Local school committees may
16 incorporate the material into their elementary and secondary school curriculum.

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO EDUCATION - CURRICULUM

1 This act would require the department of elementary and secondary education, pursuant
2 to rules promulgated by the commissioner of elementary and secondary education, to develop
3 curricular material on financial literacy.

4 This act would take effect upon passage.

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