

2011 -- S 0191

=====
LC00750
=====

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

A N A C T

RELATING TO TAXATION -- PERSONAL INCOME TAX -- EARNED INCOME CREDIT

Introduced By: Senators Metts, Crowley, Miller, Perry, and Pichardo

Date Introduced: February 09, 2011

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is
2 hereby amended by adding thereto the following section:

3 **44-30-100. Refundable earned income credit.** – A taxpayer shall be allowed a credit as
4 provided in subsection 44-30-2.6(d); provided, however, one hundred percent (100%) of the
5 excess Rhode Island earned income credit will be refunded for the 2009 taxable year and each
6 taxable year thereafter.

7 SECTION 2. This act shall take effect upon passage.

=====
LC00750
=====

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION -- PERSONAL INCOME TAX -- EARNED INCOME CREDIT

- 1 This act would increase the refundable state earned income credit from fifteen percent
- 2 (15%) to one hundred percent (100%).
- 3 This act would take effect upon passage.

=====
LC00750
=====