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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

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A N A C T

AUTHORIZING HATTIE IDE CHAFFEE NURSING HOME TO RECEIVE, HOLD,  
TRANSMIT AND CONVEY REAL AND PERSONAL ESTATE TO AN AMOUNT NOT  
EXCEEDING TWENTY MILLION DOLLARS

Introduced By: Senators DeVall, and DaPonte

Date Introduced: February 03, 2011

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Section 1 of an act passed in the January 1969 session entitled "An Act  
2 Authorizing Hattie Ide Chaffee Nursing Home To Receive, Hold, Transmit and Convey Real and  
3 Personal Estate to an Amount Not Exceeding Two and One Half Million Dollars" is hereby  
4 amended to read as follows:

5           Section 1. Hattie Ide Chaffee Nursing Home, a non-business corporation, is hereby  
6 authorized to receive, hold, transmit and convey real and personal property to an amount not  
7 exceeding ~~two and one half million dollars.~~ twenty million dollars (\$20,000,000) in value and  
8 shall be exempt from state and local taxation for its real and personal property, the value of which  
9 is not to exceed twenty million dollars (\$20,000,000).

10          SECTION 2. This exemption from taxation shall be retroactive through all preceding  
11 years.

12          SECTION 3. This act shall take effect upon its passage and all acts and parts of acts  
13 inconsistent herewith are hereby repealed.

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