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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

AN ACT

RELATING TO EDUCATION - TEACHERS RETIREMENT

Introduced By: Senator Frank A. Ciccone

Date Introduced: February 03, 2011

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

SECTION 1. Section 16-16-6 of the General Laws in Chapter 16-16 entitled "Teachers'

Retirement" is hereby amended to read as follows:

16-16-6. Credit for service in private schools or as federal employee --

Contributions. -- In determining the creditable service of any teacher employed in any city or

town for the purposes of retirement there may be added to, and included in, total service as

6 defined in this chapter not more than five (5) years of service as a teacher or in a capacity

essentially similar or equivalent to that of a teacher in any private school or institution, in any

8 charter school not subject to subdivision 16-77-4(b)(12), and in public schools in which the

teacher was paid by funds of the United States government; except schools or institutions that are

operated for profit; provided, however, that this service shall not be counted as creditable service

unless the member shall pay into the retirement system a contribution equal to the full actuarial

value of each year of credit for which application is made based on the salary of the member in

13 effect at the date of application for the credit as determined by the retirement board. The

retirement board shall fix and determine the time when and the conditions under which the

payments shall be made.

SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO EDUCATION - TEACHERS RETIREMENT
