

2016 -- H 8361

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LC006230
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

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A N A C T

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Representatives MacBeth, and Filippi

Date Introduced: June 16, 2016

Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-8 of the General Laws in Chapter 44-5 entitled "Levy and
2 Assessment of Local Taxes" is hereby amended to read as follows:

3 **44-5-8. Form of option for quarterly payment. --** (a) The option to allow payment of
4 taxes in installments shall be expressed in substantially the following form:

5 "The tax may be paid in ____ installments, the first installment of ____ percent on or
6 before the ____ day of ____ A.D. 20____: (proportions and dates to be specified.)" "Each
7 installment of taxes if paid on or before the last day of each installment period successively and in
8 order is free from any interest charge." "If the first installment or any succeeding installment of
9 taxes is not paid by the last date of the respective installment period or periods as they occur, you
10 will receive written notice within twenty (20) days of the last date advising of your failure to pay
11 the past due amount and that failure to pay the past due amount in full within twenty (20) days of
12 the date on that notice will result in ~~then~~ the whole tax or remaining unpaid balance of the tax, as
13 the case may be, immediately becomes due and payable and carries until collected a penalty at the
14 rate of ____ percent (not less than six (6) nor more than eighteen (18) or, in the case of the city of
15 Cranston, not more than twelve (12) per annum)."

16 (b) Notwithstanding the provisions of subsection (a), each municipality shall have the
17 authority, in the case of failure of a taxpayer to pay the first installment or any succeeding
18 installment by the last date of the respective installment period, to require immediate payment of
19 only that late installment, and to impose an interest charge only on that late installment.

1 SECTION 2. This act shall take effect on July 1, 2016.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

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RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

1 This act would require municipalities that allow installment payment of taxes to notify, in
2 writing, any taxpayers failing to make a timely installment payment that their payment has not
3 been received within twenty (20) days of the payment date and that failure to make payment
4 within twenty (20) days of the date of the written notice will result in the payment of a penalty
5 and/or interest.

6 This act would take effect on July 1, 2016.

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