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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

H O U S E R E S O L U T I O N

**CONGRATULATING FM GLOBAL
ON THE OCCASION OF ITS 175TH ANNIVERSARY**

Introduced By: Representatives Fox, Ucci, Mattiello, JP O'Neill, and Fellela

Date Introduced: May 25, 2010

Referred To: House read and passed

1 WHEREAS, In 1835, FM Global was founded by Zachariah Allen, a prominent Rhode
2 Island textile mill owner. Based on his revolutionary premise that proactive property
3 improvements would help to prevent or reduce risk and ensure business continuity, Allen began
4 putting his belief to work with risk improvements at his mill. He sought from his insurer at the
5 time a reduction in his insurance premium for his efforts, but was denied; and

6 WHEREAS, Mr. Allen joined forces with other similarly motivated “good risk” local
7 mill owners and formed a mutual insurance company in order to provide economic benefits for
8 preventive measures and favorable performance. During the next 175 years, Allen’s philosophy
9 proved to be a winning and sustainable insurance concept, and the local insurance company that
10 he conceived and founded eventually evolved into FM Global which today is one of the world’s
11 largest commercial property insurers; and

12 WHEREAS, Headquartered in Johnston, Rhode Island, FM Global is now a Fortune 1000
13 Company, with 62 offices worldwide, servicing clients in more than 130 countries and employing
14 more than 5,100 men and women; and

15 WHEREAS, FM Global has worked diligently to maintain a strong financial position,
16 which is reflected in its A.M. Best rating of A+ (Superior) and its AA (Very Strong) rating by
17 Fitch Ratings for financial strength. The company has been named “Best Global Property
18 Insurer” and “Best Property Insurer in North America” by Global Finance Magazine, and “Best
19 Global Property Insurer” by Euromoney Magazine; and

1 WHEREAS, In addition, FM Global was the first commercial property insurer ever to
2 receive a prestigious Queen’s Award for Enterprise, and was awarded the title of "European
3 Business Insurer of the Year" twice. It has also been the recipient of the national "Well
4 Workplace" designation from the Wellness Councils of America; and

5 WHEREAS, FM Global is a market leader in the development of loss prevention
6 engineering solutions to help protect businesses from fire, natural disaster, and other types of
7 property risk. This year, the company has launched a panoply of initiatives that “reflect the
8 innovative legacy of the company’s founder,” including the unveiling of a new state-of-the-art
9 natural hazards laboratory in West Glocester, Rhode Island, the launch of new initiatives in fire
10 protection science and engineering, and a program that utilizes social media as a means to
11 connect FM Global’s heritage with its future in order to stimulate risk management conversations
12 online; and

13 WHEREAS, FM Global provides countless companies and their employees with quality
14 service, stability, and sound financial coverage. Through diligence, innovation, and sound
15 management, FM Global has strengthened our state’s economy and is working to provide a
16 brighter tomorrow for generations of Rhode Islanders; now, therefore be it

17 RESOLVED, That this House of Representatives of the State of Rhode Island and
18 Providence Plantations hereby congratulates Chairman and CEO Shivan S. Subramaniam and all
19 of the dedicated employees of FM Global on the occasion of its 175th Anniversary Celebration.
20 We furthermore commend you for all your efforts and wish you continued success in the decades
21 ahead; and be it further

22 RESOLVED, That the Secretary of State be and he hereby is authorized and directed to
23 transmit a duly certified copy of this resolution to Shivan S. Subramaniam, Chairman and Chief
24 Executive Officer of FM Global.

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