

2010 -- H 7972

LC02245

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

A N A C T

RELATING TO TAXATION - LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Representatives Menard, and Shallcross Smith

Date Introduced: April 06, 2010

Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:

3 ~~44-5-69.1. Property tax classification -- Fire districts within the town of Lincoln -- Tax~~
4 ~~levy determination. --~~ Property tax classification -- Albion fire district within the town of
5 Lincoln - Tax levy determination. -- (a) The tax collector for the Albion fire district within the
6 town of Lincoln shall provide to the board of fire commissioners a list containing the full and fair
7 valuation of each property class, and with the approval of the members of the fire district by vote,
8 annually determine the percentage of the tax levy to be apportioned to each class of property and
9 shall annually apply tax rates sufficient to produce the proportion of the total tax levy.

10 (1) Class 1. Residential real estate consisting of no more than five (5) dwelling units
11 including dwellings on leased land including mobile homes.

12 (2) Class 2. Commercial and industrial real estate and residential real estate of more than
13 five (5) dwelling units.

14 (3) Class 3. All ratable tangible personal property excluding motor vehicles and trailers.
15 (Notwithstanding any provisions of the contrary, the tax rates applicable to wholesale and retail
16 inventory within Class 3 are governed by section 44-3-29.1).

17 (b) The Albion fire district within the town of Lincoln is hereby authorized to enact a
18 homestead exemption which shall be approved by the members of the district by vote at the
19 annual meeting.

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would establish a three tier tax classification system for real property located
- 2 within the Albion fire district in the town of Lincoln. The act would further authorize the fire
- 3 district to annually apply tax rates sufficient to produce the proportionate total tax levy.
- 4 This act would take effect upon passage.

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