

2016 -- H 7922

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

A N A C T

RELATING TO TAXATION-HISTORIC PRESERVATION TAX CREDITS 2013

Introduced By: Representatives Blazejewski, O'Grady, Keable, Johnston, and Tanzi

Date Introduced: March 10, 2016

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-33.6-11 of the General Laws in Chapter 44-33.6 entitled
2 "Historic Preservation Tax Credits 2013" is hereby repealed.

3 ~~44-33.6-11. Sunset.--- No credits shall be authorized to be reserved pursuant to this~~
4 ~~chapter on or after June 30, 2016 or upon the exhaustion of the maximum aggregate credits,~~
5 ~~whichever comes first.~~

6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO TAXATION-HISTORIC PRESERVATION TAX CREDITS 2013

1 This act would repeal the sunset provision of chapter 33.6 of title 44 which grants tax
2 credits to individuals or companies redeveloping historic structures.

3 This act would take effect upon passage.

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