### 2024 -- H 7920

LC005333

# STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2024**

## AN ACT

#### RELATING TO TAXATION -- HISTORIC PRESERVATION TAX CREDITS 2013

Introduced By: Representatives Donovan, and Speakman

Date Introduced: March 04, 2024

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 44-33.6-11 of the General Laws in Chapter 44-33.6 entitled "Historic
- 2 Preservation Tax Credits 2013" is hereby amended to read as follows:
- 3 **44-33.6-11. Sunset.**
- 4 No credits shall be authorized to be reserved pursuant to this chapter on or after June 30,
- 5 2024 June 30, 2029, or upon the exhaustion of the maximum aggregate credits, whichever comes
- 6 first.
- 7 SECTION 2. This act shall take effect upon passage.

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## EXPLANATION

### BY THE LEGISLATIVE COUNCIL

OF

## AN ACT

# RELATING TO TAXATION -- HISTORIC PRESERVATION TAX CREDITS 2013

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- 1 This act would extend the historic tax credit to June 30, 2029.
- 2 This act would take effect upon passage.

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