2022 -- H 7751

LC003230

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

AN ACT

RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS -- PURCHASE AND SALE OF PRECIOUS METALS -- CATALYTIC CONVERTERS

Introduced By: Representative Joseph J. Solomon

Date Introduced: March 02, 2022

Referred To: House Corporations

It is enacted by the General Assembly as follows:

SECTION 1. Section 6-11.1-4 of the General Laws in Chapter 6-11.1 entitled "Purchase

and Sale of Precious Metals" is hereby amended to read as follows:

6-11.1-4. Record of transactions required -- Reports to police.

4 (a) Every person licensed under this chapter shall keep a copy of the report form obtained

5 from or under the direction of the attorney general, containing a comprehensive record of all

transactions concerning precious metals including catalytic converters. The comprehensive record

shall be hand printed legibly or typed. The record shall include the name, address, telephone

8 number and date of birth of the seller; a complete and accurate description of the property purchased

or sold including any serial numbers or other identifying marks or symbols; and the date and hour

10 of the transaction.

2

3

6

9

12

13

14

11 (b) Every person licensed under this chapter shall obtain from the seller, a copy of the

vehicle registration for the vehicle from which the catalytic converter was removed. Said copy shall

be recorded with the seller's information and provided to the local police department pursuant to

this section.

15 (b)(c) All persons licensed under this chapter shall deliver or mail weekly to the chief of

16 police of the city or town in which the business is located and electronically submit to the attorney

general, in a manner specified by the attorney general, all report forms from the preceding seven-

18 day (7) period.

(e)(d) Every person licensed under this chapter shall retain a copy of the report form for a period of one year from the date of the sale stated on the form.

(e) Any violation of these provisions shall be subject to the penalties set forth in § 6-11.1
7.

SECTION 2. This act shall take effect upon passage.

LC003230

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS -- PURCHASE AND SALE OF PRECIOUS METALS -- CATALYTIC CONVERTERS

This act would require a purchaser of a catalytic converter to obtain a copy of the registration for the vehicle from which the catalytic converter was removed and provide said copy to law enforcement.

This act would take effect upon passage.