2014 -- H 7659

LC004166

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

AN ACT

RELATING TO EDUCATION - SCHOOL FUNDS AND PROPERTY - DEPARTMENT AUDIT

Introduced By: Representatives Winfield, Corvese, Marshall, and Hull

Date Introduced: February 27, 2014

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 16-9 of the General Laws entitled "School Funds and Property" is
- 2 hereby amended by adding thereto the following section:
- 3 <u>16-9-1.1. School department audit. -- Each school department in the state shall have an</u>
- 4 <u>audit conducted every ten (10) years. The cost of the audit is to be paid by the state, but when</u>
- 5 savings are realized as a result of the audit, the school department shall reimburse the state for the
- 6 cost of the audit up to the savings resulting from the audit.
- 7 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

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RELATING TO EDUCATION - SCHOOL FUNDS AND PROPERTY - DEPARTMENT AUDIT

- 1 This act would mandate each school department undergo an audit every ten (10) years.
- 2 This act would take effect upon passage.

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