LC004546

### 2020 -- H 7582

## STATE OF RHODE ISLAND

### IN GENERAL ASSEMBLY

#### JANUARY SESSION, A.D. 2020

### AN ACT

## RELATING TO STATE AFFAIRS AND GOVERNMENT -- DEPARTMENT OF ATTORNEY GENERAL

<u>Introduced By:</u> Representative Gregg Amore <u>Date Introduced:</u> February 13, 2020 <u>Referred To:</u> House Finance

It is enacted by the General Assembly as follows:

- SECTION 1. Section 42-9-19 of the General Laws in Chapter 42-9 entitled "Department
   of Attorney General" is hereby amended to read as follows:
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42-9-19. Acceptance of settlements -- Attorney General settlement restricted account.

- 4 (a) The attorney general is hereby authorized and empowered to accept in the name of the
  5 state any settlement resulting from a multi-state initiative. The attorney general is additionally
  6 authorized and empowered to recover attorney's fees and costs that shall be considered settlement
  7 proceeds for purposes of this chapter.
- 8 (b) The settlement proceeds shall be transferred to the general treasurer for deposit in the 9 general fund, unless otherwise ordered by the applicable court. The general treasurer shall transfer 10 ten percent (10%) thirty percent (30%) of such proceeds, up to sixty-five thousand dollars (\$65,000) 11 in any fiscal year, to the "attorney general multi-state initiative restricted-receipt account." Any 12 balance in this restricted account of more than one million five hundred thousand dollars 13 (\$1,500,000) at the end of a fiscal year shall be transferred to the general fund. The restricted-14 receipt account shall be used to pay for staff, operational, and litigation costs associated with multi-15 state initiatives. 16 (c) Expenditure of all settlement proceeds accepted by the attorney general as part of shall
- be subject to the terms of the relevant master settlement agreement shall be subject and to the annual
  appropriation process and approval by the general assembly.

SECTION 2. This act shall take effect upon passage.

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### EXPLANATION

### BY THE LEGISLATIVE COUNCIL

### OF

### AN ACT

# RELATING TO STATE AFFAIRS AND GOVERNMENT -- DEPARTMENT OF ATTORNEY GENERAL

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1 This act would authorize the department of attorney general to receive thirty percent (30%) 2 of any settlement resulting from a multi-state initiative with any balance over one million five 3 hundred thousand dollars (\$1,500,000) at the end of a fiscal year transferred to the general fund.

This act would take effect upon passage.

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