

2022 -- H 7467

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LC004561
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

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A N A C T

RELATING TO CITIES AND TOWNS -- SEWAGE CHARGES -- TOWN OF COVENTRY

Introduced By: Representative Patricia A. Serpa

Date Introduced: February 11, 2022

Referred To: House Municipal Government & Housing

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 45-14 of the General Laws entitled "Sewage Charges" is hereby
2 amended by adding thereto the following section:

3 **45-14-9. Town of Coventry -- Installment payments.**

4 The town of Coventry is hereby authorized to provide for the payment of sewer
5 assessments in installment payments. The sewer assessments levied by the town of Coventry may
6 be paid in as many as thirty (30) annual installments in accordance with the terms of the loan
7 secured for sewer construction. In the case of installment payments, interest at a rate not to exceed
8 a maximum rate of one and twenty-five hundredths percent (1.25%) above the average interest rate
9 the town is charged on any loan used to fund the constructions of the sewers shall be charged
10 annually on the unbilled balance of the total sewer assessment. Such annual installment payments
11 may be paid on a quarterly basis. Delinquent (penalty) interest shall be applied to the account if the
12 annual installment payment is not received in full within a year. Delinquent interest shall be
13 assessed in the same manner and at the same rate as established for the collection of real estate
14 taxes. The unpaid balance of each sewer assessment shall bear interest at the rate determined by
15 the town at the time of assessment; provided however, that the whole assessment against any parcel
16 may be prepaid without interest at any time prior to the due date for the first installment payment.
17 The unbilled balance of any sewer assessment together with any outstanding annual installments
18 and interest accrued to the date of payment, may be paid at any time.

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO CITIES AND TOWNS -- SEWAGE CHARGES -- TOWN OF COVENTRY

- 1 This act authorizes the town of Coventry to provide for the payment of sewer assessments
- 2 in installments up to a thirty (30) year period.
- 3 This act would take effect upon passage.

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