

2014 -- H 7427

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

H O U S E R E S O L U T I O N

**RESPECTFULLY REQUESTING THE RHODE ISLAND CLEAN WATER FINANCE
AGENCY TO POSTPONE THE AWARD OF FUNDING FROM THE MUNICIPAL ROAD
AND BRIDGE REVOLVING FUND UNTIL NOVEMBER 5TH OF 2014**

Introduced By: Representatives Tomasso, and Guthrie

Date Introduced: February 12, 2014

Referred To: House Finance

1 WHEREAS, The Rhode Island Clean Water Finance Agency (Agency) was established
2 by the General Assembly in 1989. Its purpose is to administer "certain federal and state programs
3 relating to municipal or community waste water and drinking water financial assistance"; and

4 WHEREAS, Passed by the General Assembly as part of the Fiscal Year 2014 budget, the
5 municipal road and bridge revolving fund was established to help municipalities make major road
6 repairs at lower borrowing costs than those that could be achieved on an open market. This fund
7 is administered by the Agency; and

8 WHEREAS, The fund will help provide budget relief for our state's municipalities by
9 lowering the annual debt service payments and creating opportunities for the construction trades
10 and their suppliers; and

11 WHEREAS, Deadline for applications for these funds was in October of 2013, and the
12 Agency will shortly be assigning priorities for the funds. One further requirement of this funding
13 by the Agency is for municipalities to immediately implement the prioritized projects; and

14 WHEREAS, Many of our state's municipalities are required by city charter to place any
15 bond proposals or funding requested for road and construction projects before the voters for
16 approval. This approval would not happen until the fall elections. This time constraint thereby
17 eliminates any municipality with this provision from being able to immediately start any project
18 and therefore be eligible for this funding; now, therefore be it

19 RESOLVED, That this House of Representatives of the State of Rhode Island and

1 Providence Plantations hereby respectfully requests the Rhode Island Clean Water Finance
2 Agency to postpone awarding the monies from the municipal road and bridge revolving fund until
3 November 5th of 2014, in order to permit those municipalities that require additional time due to
4 confines of their city charters to also be eligible for this funding; and be it further

5 RESOLVED, That the Secretary of State be and hereby is authorized and directed to
6 transmit a duly certified copy of this resolution to the Executive Director of the Rhode Island
7 Clean Water Finance Agency.

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