

2016 -- H 7365

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LC003912  
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

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A N A C T

RELATING TO TAXATION - INTEREST CHARGES ON OVERDUE PROPERTY TAX

Introduced By: Representative Robert A. Nardolillo

Date Introduced: January 28, 2016

Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

1           SECTION 1. Section 44-5-9 of the General Laws in Chapter 44-5 entitled "Levy and  
2 Assessment of Local Taxes" is hereby amended to read as follows:

3           **44-5-9. Deductions and penalties to insure prompt payment.** -- Any city or town may  
4 provide for a deduction from the tax assessed against any person, if paid by an appointed time, or  
5 for the penalties by way of percentage on a tax, if not paid at the time appointed, not exceeding  
6 ~~eighteen percent (18%)~~ twelve percent (12%) per annum, as it deems necessary to insure punctual  
7 payment; ~~provided, that the city of Cranston may charge a penalty not exceeding twelve percent~~  
8 ~~(12%) per annum.~~

9           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

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- 1           This act would establish a statewide limit of twelve percent (12%) per year on interest
- 2 charged by cities and towns on delinquent taxes.
- 3           This act would take effect upon passage.

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