

2018 -- H 7345

LC004197

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

HOUSE RESOLUTION

RECOGNIZING NATIONAL GRID FOR COMMITTING FEDERAL TAX SAVINGS
TOWARDS A REDUCTION IN THE INCREASE FACING RHODE ISLAND RATEPAYERS

Introduced By: Representatives McLaughlin, McNamara, Shekarchi, Azzinaro, and
O'Brien

Date Introduced: January 31, 2018

Referred To: House Finance

1 WHEREAS, Many Rhode Islanders are living beneath the federal poverty level,
2 struggling to fund basic necessities, and oftentimes having to make the choice between heating
3 and other essential items such as medicine and healthy food; and

4 WHEREAS, Beginning on September 1st of 2018, National Grid was expected to increase
5 Rhode Islander ratepayers' gas and electric bills by around \$71 million, resultantly putting many
6 of our state's most vulnerable populations, such as children and elderly, at greater risk; and

7 WHEREAS, Due to a new federal tax law, which slashed the federal corporate tax rate,
8 National Grid realized unexpected savings; and

9 WHEREAS, In light of these savings, the Rhode Island Public Utilities Commission
10 asked the company to pass on these savings to the state's ratepayers; and

11 WHEREAS, In January of 2018, National Grid announced it would reduce its proposed
12 rate hike for Rhode Islanders by more than \$25 million; now, therefore be it

13 RESOLVED, That this House of Representatives of the State of Rhode Island and
14 Providence Plantations hereby recognizes National Grid for committing federal tax savings
15 towards a reduction in the increase facing the state's ratepayers and urges it to continue to utilize
16 all measures to pass savings on to consumers. We moreover encourage all public and quasi-public
17 corporations to follow this example; and be it further

18 RESOLVED, That the Secretary of State be and hereby is authorized and directed to
19 transmit duly certified copies of this resolution to Tim Horan, National Grid President and CEO,

1 and Margaret Curran, Chairperson of the Rhode Island Public Utilities Commission.

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