### 2014 -- H 7302



# STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

### **JANUARY SESSION, A.D. 2014**

# AN ACT

#### RELATING TO DOMESTIC RELATIONS - DIVORCE AND SEPARATION

<u>Introduced By:</u> Representatives Ajello, Valencia, Walsh, Marcello, and Cimini

Date Introduced: January 30, 2014

Referred To: House Judiciary

It is enacted by the General Assembly as follows:

- SECTION 1. Section 15-5-16.5 of the General Laws in Chapter 15-5 entitled "Divorce and Separation" is hereby amended to read as follows:
- 3 <u>15-5-16.5. Interest on arrearages. --</u> Interest at the rate of six percent (6%) twelve
- 4 percent (12%) per annum on any support debt due or owing, child or spousal support, shall be
- 5 assessed at the discretion of unless the responsible party shall, for good cause shown, be relieved
- 6 of the obligation to pay interest by the family court.
- 7 SECTION 2. This act shall take effect upon passage.

LC003783

## EXPLANATION

## BY THE LEGISLATIVE COUNCIL

OF

## AN ACT

## RELATING TO DOMESTIC RELATIONS - DIVORCE AND SEPARATION

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This act would change the interest rate to six percent (6%) per annum on any child or spousal support debt due or owing, to be assessed at the discretion of the family court.

This act would take effect upon passage.

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