LC00122

2010 -- H 7066

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

AN ACT

RELATING TO STATE AFFAIRS AND GOVERNMENT -- RHODE ISLAND ECONOMIC DEVELOPMENT CORPORATION

Introduced By: Representative Scott M. Pollard

Date Introduced: January 12, 2010

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 42-64 of the General Laws entitled "Rhode Island Economic
- 2 Development Corporation" is hereby amended by adding thereto the following section:
- 3 <u>42-64-7.14. Economic development offices. The Rhode Island economic development</u>
- 4 corporation shall establish economic development offices in various world capitals. These
- 5 capitals shall be selected from target countries experiencing the greatest development with an
- 6 equivalent capital gains rate or significant exchange rate value difference.
- 7 SECTION 2. This act shall take effect upon passage.

LC00122

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO STATE AFFAIRS AND GOVERNMENT -- RHODE ISLAND ECONOMIC DEVELOPMENT CORPORATION

1 This act would require the Rhode Island economic development corporation to establish

2 economic development offices in various world capitals.

3 This act would take effect upon passage.

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