## 2018 -- H 7052

LC003132

# STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2018**

# AN ACT

### RELATING TO JEWISH SENIORS AGENCY OF RHODE ISLAND

<u>Introduced By:</u> Representatives Bennett, Marshall, Vella-Wilkinson, Shanley, and Morgan

Date Introduced: January 03, 2018

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Jewish Seniors Agency of Rhode Island, a Rhode Island not-for-profit

corporation formerly known as and presently doing business as "Jewish Home for the Aged of

Rhode Island", which corporation was the subject of acts passed at the January session, 1948 and

at the January session, 1952 increasing the authorized holdings of real and personal property of

said corporation, is hereby authorized to take, hold, transmit and convey real and personal estate

to an amount not exceeding two million dollars (\$2,000,000.00) which shall be and remain

7 forever exempt from taxation.

8 SEC. 2. This act shall take effect upon its passage.

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## **EXPLANATION**

## BY THE LEGISLATIVE COUNCIL

OF

## AN ACT

## RELATING TO JEWISH SENIORS AGENCY OF RHODE ISLAND

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This act would increase the authorized holdings of Jewish Seniors Agency of Rhode
Island to two million dollars (\$2,000,000.00) and exempt the same from taxation.

This act would take effect upon passage.

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