

2019 -- H 5641

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

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A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT -- RHODE ISLAND HOUSING  
AND MORTGAGE FINANCE CORPORATION

Introduced By: Representatives Filippi, Price, Roberts, Place, and Quattrocchi

Date Introduced: February 27, 2019

Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

- 1           SECTION 1. Chapter 42-55 of the General Laws entitled "Rhode Island Housing and  
2 Mortgage Finance Corporation" is hereby amended by adding thereto the following section:  
3           **42-55-21.1. Calculation of shortage of affordable housing.**  
4           With regard to a finding of a shortage of affordable housing as set forth in chapter 55 of  
5 title 42, and chapter 53 of title 45, such finding shall include all housing that is affordable, as set  
6 forth in § 42-128-8.1(d)(1), as well as houses assessed which meet the criteria contained in the  
7 foregoing section, even if such houses are not for sale, conducted by the city or town where a  
8 housing development is proposed, in addition to any existing housing units or housing  
9 developments that are recipients of subsidies granted by the corporation and any houses or  
10 housing developments with deed restrictions.  
11           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT -- RHODE ISLAND HOUSING  
AND MORTGAGE FINANCE CORPORATION

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1           This act would include in the definition of affordable housing houses whose assessed  
2 value meets the criteria of affordable housing even if such houses are not for sale. In addition,  
3 proposed housing developments which meet the criteria would be included.

4           This act would take effect upon passage.

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