LC01309

2011 -- Н 5542

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

AN ACT

RELATING TO INSURANCE -- WORKERS' COMPENSATION INSURANCE FUND

Introduced By: Representatives DaSilva, and Guthrie

Date Introduced: March 02, 2011

Referred To: House Labor

It is enacted by the General Assembly as follows:

- SECTION 1. Section 4 of Chapter 410 of the 2003 Public Laws entitled "Workers'
 Compensation Insurance Fund" is hereby amended to read as follows:
- 3 SECTION 4. Board of directors. The board of directors shall be comprised of seven
 4 (7) eight (8) members elected or appointed as provided in this section and the director of the
 5 department of labor and training and the chief executive officer of the fund who shall be an ex
 6 officio members member.

7 Each director shall hold office until a successor is appointed and qualified. Except for the ex officio members member, each director shall be a policyholder or an officer or employee of a 8 9 policyholder. The governor shall appoint $\frac{\text{four (4)}}{\text{five (5)}}$ directors and three (3) directors shall be 10 elected by the fund's policyholders. In addition to the director of the department of labor and 11 training, no No more than one (1) member of the board may be an elected or appointed official of 12 state or municipal government. At least three (3) members of the board shall be policyholders of 13 an officer or employee of a policyholder which is a for profit entity. No member other than the 14 chief executive officer may represent or be an employee of an insurance company. The terms of 15 board members, except for the ex officio members member, shall be four (4) years in accordance 16 with the provisions for the election and classification of directors as may be established in the 17 fund's bylaws. Any vacancy occurring during the term of any director shall be filled as provided 18 in the fund's bylaws in the same manner as the member's predecessor. The board shall annually 19 elect a chairperson from among its members, and any other officers it deems necessary for the

- 1 performance of its duties.
- 2 SECTION 2. This act shall take effect upon passage.

LC01309

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO INSURANCE -- WORKERS' COMPENSATION INSURANCE FUND

- 1 This act would remove the director of labor and training from the board of Beacon
- 2 Mutual Insurance and add one additional member to be appointed by the governor.
 - This act would take effect upon passage.

LC01309

3