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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

AN ACT

RELATING TO EDUCATION - FOUNDATION LEVEL SCHOOL SUPPORT

Introduced By: Representative Agostinho F. Silva

Date Introduced: March 02, 2011

Referred To: House Finance

It is enacted by the General Assembly as follows:

SECTION 1. Section 16-7-39 of the General Laws in Chapter 16-7 entitled "Foundation

Level School Support" is hereby amended to read as follows:

16-7-39. Computation of school housing aid ratio. -- For each community, the percent

of state aid for school housing costs shall be computed in the following manner:

(1) The adjusted equalized weighted assessed valuation for the district is divided by the

resident average daily membership for the district (grades twelve (12) and below); (2) the

adjusted equalized weighted assessed valuation for the state is divided by the resident average

daily membership for the state (grades twelve (12) and below); (1) is then divided by (2) and the

resultant ratio is multiplied by a factor currently set at sixty-two percent (62%) which represents

the approximate average district share of school support; the resulting product is then subtracted

from one hundred percent (100%) to yield the housing aid share ratio, provided that in no case

shall the ratio be less than thirty percent (30%). Provided, that effective July 1, 2010, and

annually at the start of each fiscal year thereafter, the thirty percent (30%) floor on said housing

aid share shall be increased by five percent (5%) increments each year until said floor on the

housing aid share ratio reaches a minimum of not less than forty percent (40%). This provision

shall apply only to school housing projects completed after June 30, 2010. The floor on state aid

for school housing costs, as well as the annual percentage increases for the floor on school

housing costs, shall apply to charter public schools. The resident average daily membership shall

be determined in accordance with section 16-7-22(1).

1	SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

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RELATING TO EDUCATION - FOUNDATION LEVEL SCHOOL SUPPORT

This act would, in computing the school housing aid ratio, the floor on state aid for school housing costs, as well as the annual percentage increases for the floor on school housing costs, apply to charter public schools.

This act would take effect upon passage.

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