

2011 -- H 5398

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

A N A C T

RELATING TO PUBLIC FINANCE -- STATE INVESTMENT COMMISSION

Introduced By: Representatives Gallison, Morrison, Martin, Malik, and Ruggiero

Date Introduced: February 16, 2011

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 35-10 of the General Laws entitled "State Investment Commission"

2 is hereby amended by adding thereto the following section:

3 **35-10-15. Divestiture from Hess Corporation stock.** – The state, any state agency, any
4 city or town, and any municipal agency which has, or has control of, any funds currently invested
5 in any Hess Corporation stock, including, but not limited to, index funds, or mutual funds, shall
6 immediately divest all positions in said Hess Corporation stock as a sign of protest against the
7 Weaver Cove Energy's proposed liquefied natural gas terminal.

8 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO PUBLIC FINANCE -- STATE INVESTMENT COMMISSION

1 This act would require divestiture by the state and municipalities from any investments in
2 Hess Corporation as a protest against the Weaver Cove Energy's proposed liquefied natural gas
3 terminal.

4 This act would take effect upon passage.

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