# 2019 -- H 5287 SUBSTITUTE A AS AMENDED

LC001206/SUB A

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## STATE OF RHODE ISLAND

### IN GENERAL ASSEMBLY

### **JANUARY SESSION, A.D. 2019**

AN ACT

# RELATING TO LABOR AND LABOR RELATIONS -- NON-ERISA COVERED PENSION PLANS

Introduced By: Representatives Shekarchi, McKiernan, O'Brien, Slater, and Diaz

Date Introduced: February 06, 2019

Referred To: House Judiciary

(General Treasurer)

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 28-7.1 of the General Laws entitled "Health and Welfare Funds,
- 2 Pension Plans" is hereby amended by adding thereto the following section:
- 3 **28-7.1-4. Defined benefit plans annual reporting.**
- 4 (a) All defined benefit plans that are not covered by the Employee Retirement Income
- 5 Security Act of 1974 (ERISA) and have two hundred (200) or more plan members shall be
- 6 required to comply with the provisions of 29 U.S.C. § 1024(b)(3).
- 7 (b) This section shall not apply to governmental plans as defined in 29 U.S.C. §
- 8 1002(32).
- 9 SECTION 2. This act shall take effect upon passage.

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### **EXPLANATION**

### BY THE LEGISLATIVE COUNCIL

OF

# AN ACT

### RELATING TO LABOR AND LABOR RELATIONS -- NON-ERISA COVERED PENSION **PLANS**

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1 This act would require that all defined pension plans, excluding certain governmental 2 plans, which are not covered by the ERISA and have at least two hundred (200) members, 3 comply with ERISA's annual reporting provisions. 4 This act would take effect upon passage.

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