

2017 -- H 5132

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2017

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A N A C T

RELATING TO PUBLIC UTILITIES AND CARRIERS - TAXICAB'S FINANCIAL
RESPONSIBILITIES

Introduced By: Representatives Slater, Diaz, McKiernan, Williams, and O'Brien

Date Introduced: January 18, 2017

Referred To: House Corporations

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 39-14-18 of the General Laws in Chapter 39-14 entitled "Taxicabs
2 and Limited Public Motor Vehicles" is hereby amended to read as follows:

3 **39-14-18. Proof of financial responsibility.**

4 The owner of every taxicab or limited public motor vehicle shall, before operating or
5 continuing to operate a taxicab or limited public motor vehicle on the public highways of this
6 state, furnish to the division of public utilities and carriers, a certificate of insurance issued by an
7 insurance company authorized to transact business in this state, showing that the owner has a
8 policy insuring him or her against liability for injury to persons and damage to property which
9 may be caused by the operation of the taxicab or limited public motor vehicle, such policy to
10 provide for indemnity in the sum of not less than ~~three hundred thousand dollars (\$300,000)~~ one
11 hundred fifty thousand dollars (\$150,000) combined single limit, or ~~two hundred fifty thousand~~
12 ~~dollars (\$250,000)~~ one hundred twenty-five thousand dollars (\$125,000) per person, ~~five hundred~~
13 ~~thousand dollars (\$500,000)~~ two hundred fifty thousand dollars (\$250,000) per accident bodily
14 injury and ~~one hundred thousand dollars (\$100,000)~~ fifty thousand dollars (\$50,000) property
15 damage split limit.

16 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

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RELATING TO PUBLIC UTILITIES AND CARRIERS - TAXICAB'S FINANCIAL
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- 1 This act would cut in half the amount of property and personal injury motor vehicle
- 2 mandatory insurance coverage that taxicab companies are required to maintain on their vehicles.
- 3 This act would take effect upon passage.

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