

2011 -- H 5080

LC00515

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

A N A C T

RELATING TO FOUNDATION LEVEL SCHOOL SUPPORT

Introduced By: Representative John G. Edwards

Date Introduced: January 20, 2011

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 16-7-39 of the General Laws in Chapter 16-7 entitled "Foundation
2 Level School Support" is hereby amended to read as follows:

3 **16-7-39. Computation of school housing aid ratio.** -- For each community, the percent
4 of state aid for school housing costs shall be computed in the following manner:

5 (1) The adjusted equalized weighted assessed valuation for the district is divided by the
6 resident average daily membership for the district (grades twelve (12) and below); (2) the
7 adjusted equalized weighted assessed valuation for the state is divided by the resident average
8 daily membership for the state (grades twelve (12) and below); (1) is then divided by (2) and the
9 resultant ratio is multiplied by a factor currently set at sixty-two percent (62%) which represents
10 the approximate average district share of school support; the resulting product is then subtracted
11 from one hundred percent (100%) to yield the housing aid share ratio, provided that in no case
12 shall the ratio be less than thirty percent (30%). Provided, that effective July 1, 2010, and
13 annually at the start of each fiscal year thereafter, the thirty percent (30%) floor on said housing
14 aid share shall be increased by five percent (5%) increments each year until said floor on the
15 housing aid share ratio reaches a minimum of not less than forty percent (40%). This provision
16 shall apply only to school housing projects completed after June 30, 2010: provided, however, the
17 town of Tiverton shall prospectively be reimbursed at the forty percent (40%) floor on the
18 housing aid share ratio on projects completed before June 30, 2010. The resident average daily
19 membership shall be determined in accordance with section 16-7-22(1).

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would permit Tiverton to be prospectively reimbursed at the forty percent (40%)
- 2 floor on the housing aid share ratio on projects completed before June 30, 2010.
- 3 This act would take effect upon passage.

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