
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 330 Session of
2015

INTRODUCED BY WHITE, APRIL 11, 2016

INTRODUCED AND ADOPTED, APRIL 11, 2016

A RESOLUTION

1 Designating May 2, 2016, as "Mutual Insurance Day" in
2 Pennsylvania.

3 WHEREAS, Pennsylvania is the birthplace of America's
4 insurance industry; and

5 WHEREAS, The first insurance company was a mutual insurance
6 company founded by Benjamin Franklin in 1753, the Philadelphia
7 Contributionship, which is still in business; and

8 WHEREAS, Mutual insurance companies are a major economic
9 force in this Commonwealth with \$3.4 billion in property and
10 casualty insurance premiums to meet the insurance needs and
11 resolve insurance claims for Commonwealth individuals and
12 businesses; and

13 WHEREAS, Mutual insurance companies are also significant
14 contributors to the Commonwealth's State and local governments
15 because of the premium taxes they pay to the Commonwealth and
16 property taxes they pay to municipalities and school districts;
17 and

18 WHEREAS, The contribution of the mutual insurance companies

1 to Pennsylvania communities cannot be overstated given that
2 mutual insurance companies are at the core of community service
3 and community jobs and contribute significantly to the cultural
4 and social life of their communities; and

5 WHEREAS, Since 1990, the Pennsylvania Association of Mutual
6 Insurance Companies has communicated the value of mutual
7 insurance companies to this Commonwealth and to Pennsylvania
8 consumers by way of its annual "Mutual Insurance Day"; therefore
9 be it

10 RESOLVED, That the Senate designate May 2, 2016, as "Mutual
11 Insurance Day" in Pennsylvania in honor of the 60th observance
12 of "Mutual Insurance Day" by the Pennsylvania Association of
13 Mutual Insurance Companies and wish the management, employees
14 and policyholders of mutual insurance companies good fortune in
15 the days to come.