
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 270 Session of
2022

INTRODUCED BY MENSCH, GEBHARD, GORDNER, BARTOLOTTA, MARTIN,
PHILLIPS-HILL, ROBINSON, J. WARD, COSTA, BREWSTER,
CAPPELLETTI, FONTANA, STREET AND SCHWANK, APRIL 11, 2022

REFERRED TO RULES AND EXECUTIVE NOMINATIONS, APRIL 11, 2022

A RESOLUTION

1 Recognizing the month of April 2022 as "Financial Literacy
2 Month" in Pennsylvania.

3 WHEREAS, In April 2004, "Financial Literacy Month" was first
4 recognized in the United States; and

5 WHEREAS, "Financial Literacy Month" originated from Youth
6 Literacy Day, which came into existence through the National
7 Endowment for Financial Education (NEFE); and

8 WHEREAS, The objective of "Financial Literacy Month" is to
9 highlight the importance of being financially literate and to
10 encourage individuals to learn about the ways and techniques
11 that can assist them in becoming financially smart; and

12 WHEREAS, In 2003, Congress showed great support for this
13 initiative after both the United States Senate and House of
14 Representatives passed resolutions requesting President George
15 W. Bush to declare April as "Financial Literacy Month"; and

16 WHEREAS, Subsequently, the United States House of
17 Representatives passed a bill supporting the goals of "Financial

1 Literacy Month" and delegated the implementation of "Financial
2 Literacy Month" to the Federal Government, schools, localities
3 and nonprofit organizations; and

4 WHEREAS, On March 31, 2021, the relevancy of "National
5 Financial Literacy Month" was continued when President Biden
6 issued a proclamation observing understanding barriers to
7 financial well-being and recognizing April as "National
8 Financial Capability Month"; and

9 WHEREAS, The foundation of a bright future is for individuals
10 to develop a budget and increase financial knowledge; and

11 WHEREAS, There is still much to be done in the realm of
12 financial literacy and education; and

13 WHEREAS, The objective of "Financial Literacy Month" is to
14 highlight the importance of being financially literate and to
15 encourage individuals to learn about the ways and techniques
16 that can help them in becoming financially smart; therefore be
17 it

18 RESOLVED, That the Senate recognize the month of April 2022
19 as "Financial Literacy Month" in Pennsylvania; and be it further

20 RESOLVED, That the Senate encourage continued awareness of
21 financial literacy and the advancement of financial literacy
22 into the future.